

=====
CLL203
=====

1. Functions of a State director include

He arranges and conducts investigation into the affairs of any cooperative society registered by it

Regulation and Supervision of the registration and management, supervision and widening up of cooperative societies

He arranges and conducts investigation into the affairs of any cooperative society registered by it

--->> All of the above

2. Duties and Powers of Auditors include

proper accounting records have been kept and proper returns adequate for the auditor have been received from branches

the accounts are in agreement with the records

the information given in the directors' report is consistent with the accounts

--->> All of the above

3. The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure, and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Conflict theory

--->> Consensus theory

Other theory (Middle course)

None of the above

4. Sources of law could be

The origin of legal concepts and ideas

Governmental institutions that formulate legal rules

published manifestations of the law

--->> All of the above

5. _____ legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

Formal Autochthonism

Substantive Autochthonism

--->> Autochthonism

All of the above

6. The roles of the management committee are?

Provide vision and leadership

Be Accountable for everything tht organization does

Provide financial oversight

--->> All of the above

7. The Chairman of a meeting can on his own motion or when his attention is drawn to the fact, that during a meeting members are not sufficient to form a quorum, adjourn a meeting to another convenient time?

--->> True he can do so at his on violition

FALSE'

True he has to however inform the Registrar of Cooperatives

None of the above

8. Management committees may delegate responsibility and not authority?

TRUE'

FALSE'

--->> They may delegate authority but not responsibility

None of the above

9. Powers of a General Meeting include

Require written monthly financial reports and operating statements for board meetings in order to be informed of adverse as well as favourable operations.

Have powers to hold movable and immovable property

--->> Fixing the maximum credit limit of a co-operative society subject to the approval of the Registrar.

Have power to institute and defend suits and other legal proceedings

10. _____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

Corporation Sole

Natural person

Corporation aggregate

--->> Cooperative society